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V Semester B.Com. Regular/A&F/LSCM/I&AS Degree Examination,

February/March - 2024

COMMERCE

GST - Law and Practice (Vocational Course - 1)

(NEP Scheme)

Paper : 5.9

Time : 2½ Hours

Maximum Marks : 60

Instructions to Candidates:

Answer should be written in English only.

SECTION - A

Answer any FIVE of the following questions. Each question carries 2 marks. (5×2=10)

1. a) What is GST Council?
- b) Expand IGST and UTGST
- c) State any two advantages of getting registered under GST.
- d) What is Reverse Charge Mechanism?
- e) What is Self-Assessment?
- f) Expand CIN and GSTIN.
- g) What is Zero Rated Supply?



SECTION - B

Answer any FOUR of the following questions. Each question carries 5 marks.

(4×5=20)

2. State any five Central and State Taxes subsumed in GST.
3. Explain in brief the purpose of Filing the GST Returns.
4. Explain in brief the provisions relating to Input Tax Credit.

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5. Determine the time of supply of goods in each of following independent cases in accordance with provisions of Section 12 of the CGST Act 2017 in case supply involves movement of goods.

Transaction No.	Date of Removal	Date of invoice	Date when goods made Available to recipient	Date of payment
1	02-08-2023	02-08-2023	03-08-2023	15-08-2023
2	03-08-2023	01-08-2023	04-08-2023	25-09-2023
3	04-09-2023	04-09-2023	06-09-2023	01-08-2023
4	05-10-2023	05-10-2023	07-10-2023	31-10-2023
5	06-11-2023	01-11-2023	10-11-2023	06-11-2023

6. Determine the place of Supply in the following cases under GST.
- Mr. Sagar is a Chartered Accountant registered in Gujarat and travels to Rajasthan for a business purpose and stays at a hotel in Rajasthan.
 - Mr. Santhosh is a resident of Mumbai and travelled to Kolkata for a vacation and booked tickets for an event at the water park at Kolkata.
 - Mr. Shankar is relocating from Kolar in Karnataka to Chennai in Tamilnadu and calls for packers and movers for packing and relocation and shipping of household effects.

SECTION - C

Answer any TWO of the following questions. Each question carries 12 marks.

(2×12=24)

7. What is GST? Explain in brief the advantages and disadvantages of GST.
8. Mr. Vaibhav a Dealer in Bangalore entered into a contract with a supplier in Hubli to deliver a Machine along with essential accessories.

Price of Machinery (excluding GST)	Rs. 90,000
Installation and erection expenses	Rs. 16,000
Packing charges	Rs. 14,000
Designing and Engineering charges	Rs. 65,000
Pre-delivery inspection charges	Rs. 16,000
Accessories supplied along with Machine	Rs. 20,000
Cost of Durable and Returnable Packing is	Rs. 20,000



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Cash Discount of Rs. 20,000 was allowed as per terms of contract. Rate of GST on Machinery is 18%.

You are required to calculate the Transaction Value, Invoice Price and the amount of GST Payable.

9. From the following details, compute the value of taxable services and services tax liability. Rate of GST is 18%. All the services are rendered within the State of Kerala.

Particulars	Amount (Rs).
Aerial advertising	2,00,000
Service by way of Private Tutions	1,30,000
Speed Post Services	1,50,000
House given on rent for residential purpose	3,00,000
Value of free services rendered to friends	2,50,000
Certification for exchange control purpose	1,50,000
Secretarial auditing	2,20,000
Fees to act as a liquidator	2,00,000
Vacant land used for horticulture	2,00,000
Sale of time slot by broadcasting organization	2,00,000

SECTION - D

Answer any ONE of the following question. The question carries 6 marks. (1×6=6)

10. Prepare a Tax Invoice with Imaginary Values under GST.
11. Write the procedure for Registration under GST.

